

## Transit Non-Revenue Vehicle Fleet/ 5431

	1999 Actual <sup>1</sup>	2000 Adopted	2000 Estimated <sup>2</sup>	2001 Adopted	2002 Projected <sup>3</sup>	2003 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	2,072,517	3,301,795	3,364,898	3,094,913	3,811,832	2,521,122
<b>Revenues</b>						
* Investment Interest	128,830	158,947	158,947	202,247	157,892	42,337
* Sale of Equipment	56,521	173,723	173,723	98,004	347,707	454,587
* Other Miscellaneous Revenues	261			13,000		
* Vehicle Rental Revenues	2,487,951	2,605,908	2,605,908	2,426,498	2,519,679	2,616,451
<b>Total Revenues</b>	<b>2,673,563</b>	<b>2,938,578</b>	<b>2,938,578</b>	<b>2,739,749</b>	<b>3,025,278</b>	<b>3,113,375</b>
<b>Expenditures</b>						
* Operating and Maintenance	1,103,308	1,143,082	1,143,082	1,017,790	1,138,917	1,178,779
* Capital Equipment Replacement	277,874	1,737,231	1,737,231	1,005,040	3,177,071	3,845,868
* 1999 - 2000 Carryover Encumbrances			328,250			
<b>Total Expenditures</b>	<b>1,381,182</b>	<b>2,880,313</b>	<b>3,208,563</b>	<b>2,022,830</b>	<b>4,315,988</b>	<b>5,024,647</b>
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
* Transfer of capital funds						
<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>3,364,898</b>	<b>3,360,060</b>	<b>3,094,913</b>	<b>3,811,832</b>	<b>2,521,122</b>	<b>609,850</b>
<b>Reserves &amp; Designations</b>						
* Allowance for Inventory	(63,705)	(65,616)	(65,616)	(67,585)	(69,612)	(71,701)
* Contingency for Capital Improvement	(80,207)	(88,157)	(88,157)	(82,192)	(91,315)	(93,990)
* 1999 - 2000 Carryover Encumbrances						
<b>Total Reserves &amp; Designations</b>	<b>(143,912)</b>	<b>(153,773)</b>	<b>(153,773)</b>	<b>(149,777)</b>	<b>(160,927)</b>	<b>(165,691)</b>
<b>Ending Undesignated Fund Balance</b>	<b>3,220,986</b>	<b>3,206,287</b>	<b>2,941,140</b>	<b>3,662,055</b>	<b>2,360,195</b>	<b>444,159</b>
<b>Projected Fleet Replacement Cost (PFRC)</b>	<b>15,563,872</b>	<b>16,870,363</b>	<b>16,870,363</b>	<b>16,971,220</b>	<b>17,650,069</b>	<b>18,356,072</b>
<b>Percent of Proj. Fleet Repl. Cost</b>	<b>20.7%</b>	<b>19.0%</b>	<b>17.4%</b>	<b>21.6%</b>	<b>13.4%</b>	<b>2.4%</b>
<b>Target Fund Balance - 10% of PFRC <sup>4</sup></b>	<b>1,556,387</b>	<b>1,687,036</b>	<b>1,687,036</b>	<b>1,697,122</b>	<b>1,765,007</b>	<b>1,835,607</b>
<b>Target Fund Balance - 20% of PFRC</b>	<b>3,112,774</b>	<b>3,374,073</b>	<b>3,374,073</b>	<b>3,394,244</b>	<b>3,530,014</b>	<b>3,671,214</b>

### Financial Plan Notes:

<sup>1</sup> 1999 Actuals are from the 1999 CAFR.

<sup>2</sup> 2000 Estimated is based on annualized revenue & expenditure report.

<sup>3</sup> 2002 and 2003 Projected are based on the following assumptions:

- a) Assumes 5.5% annual percentage rate on investment earnings.
- b) Assumes sale of equipment is 10% of annual capital expenditures.
- c) Assumes 3% annual increase in miscellaneous revenues as well as in operating and maintenance costs.
- d) Capital expenditures are based on replacement schedule based on established replacement standards for each type of vehicle.
- e) Allowance for inventory is equal to inventory value at the beginning of each year per CAFR. Estimated to increase 3% per year.
- f) Contingency for capital improvement is estimated at 3% of annual revenues.

<sup>4</sup> Target Fund Balance, as recommended by the County Auditor, is equal to a range of 10% to 20% of the Projected Replacement Cost of the Fleet (PFRC). The projected ending balance for years after 2001 will be reviewed for consistency with the replacement schedule and PFRC.